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**STATISTICAL SECTION****CONTENTS**

This part of King County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include data beginning in that year.

**CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (IN THOUSANDS)  
 (PAGE 1 OF 2)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Expenses</b>				
Governmental activities:				
General government	\$ 55,835	\$ 53,635	\$ 79,723	\$ 85,516
Law, safety and justice	462,834	491,834	474,808	476,101
Physical environment	51,556	52,386	58,092	51,897
Transportation	63,373	64,722	71,487	90,803
Economic environment	73,334	80,360	76,519	87,420
Mental and physical health	316,631	327,212	504,252	346,672
Culture and recreation	33,734	36,432	38,888	36,902
Interest and other debt service costs	53,116	45,980	49,383	54,538
Total governmental activities expenses	<u>1,110,413</u>	<u>1,152,561</u>	<u>1,353,152</u>	<u>1,229,849</u>
Business-type activities:				
Airport	11,816	11,590	12,356	15,537
Public Transportation	449,670	463,219	508,290	529,679
Solid Waste	79,571	79,105	78,074	95,457
Water Quality	219,634	212,355	222,238	228,438
Other	5,380	6,165	6,155	5,788
Total business-type activities expenses	<u>766,071</u>	<u>772,434</u>	<u>827,113</u>	<u>874,899</u>
Total primary government expenses	<u>\$ 1,876,484</u>	<u>\$ 1,924,995</u>	<u>\$ 2,180,265</u>	<u>\$ 2,104,748</u>
<b>Program Revenues</b>				
Governmental activities:				
Charges for services:				
General government	\$ 55,121	\$ 43,181	\$ 53,612	\$ 58,896
Law, safety and justice	98,573	95,084	108,617	106,315
Physical environment	38,456	50,836	53,744	43,231
Transportation	22,338	18,474	17,641	19,157
Economic environment	26,422	35,521	31,791	34,830
Mental and physical health	191,183	193,893	175,296	183,590
Culture and recreation	6,650	7,294	5,838	5,700
Interest and other debt service costs	3,432	3,334	4,651	4,049
Operating grants and contributions:				
General government	3,837	3,807	3,888	3,166
Law, safety and justice	28,135	26,192	25,931	34,230
Physical environment	1,988	1,564	2,560	3,016
Transportation	16,164	15,587	15,287	15,540
Economic environment	27,768	34,758	30,683	29,123
Mental and physical health	93,942	96,143	100,133	102,909
Culture and recreation	124	1,706	91	908
Interest and other debt service costs	3,977	4,127	3,760	4,407
Capital grants and contributions:				
General government	367	1,164	2,357	1,558
Physical environment	2,229	5,112	1,997	5,386
Transportation	79,820	94,254	91,813	147,870
Economic environment	-	-	-	-
Culture and recreation	679	3,151	941	1,799
Total governmental activities program revenues	<u>701,205</u>	<u>735,182</u>	<u>730,631</u>	<u>805,680</u>

Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 88,278	\$ 95,864	\$ 168,271	\$ 106,076	\$ 193,521
509,234	544,838	580,105	607,191	605,396
56,322	63,326	67,498	76,404	79,897
96,401	107,471	115,090	117,625	108,386
92,460	94,555	99,839	105,515	103,153
361,817	381,286	421,355	458,184	456,678
40,974	50,100	56,285	53,313	54,071
52,361	53,299	51,455	54,010	49,979
<u>1,297,847</u>	<u>1,390,739</u>	<u>1,559,898</u>	<u>1,578,318</u>	<u>1,651,081</u>
15,392	14,620	15,842	24,725	22,296
535,471	588,234	667,651	673,436	697,611
102,127	116,252	110,348	91,347	101,210
243,496	242,808	257,249	287,792	290,873
6,687	8,025	7,540	7,153	7,625
<u>903,173</u>	<u>969,939</u>	<u>1,058,630</u>	<u>1,084,453</u>	<u>1,119,615</u>
<u>\$ 2,201,020</u>	<u>\$ 2,360,678</u>	<u>\$ 2,618,528</u>	<u>\$ 2,662,771</u>	<u>\$ 2,770,696</u>
\$ 48,625	\$ 65,440	\$ 57,139	\$ 66,962	\$ 54,187
118,722	125,103	128,424	148,236	155,182
42,517	44,564	48,286	42,878	47,598
16,725	17,003	18,716	16,125	14,631
39,424	48,586	29,148	26,955	27,836
206,589	226,341	248,617	262,928	266,270
6,538	7,264	7,710	6,688	6,799
8,339	4,864	911	881	706
3,020	4,010	5,457	6,863	4,863
27,595	33,675	32,147	32,327	30,128
2,075	2,033	4,290	4,629	3,826
16,351	18,100	17,721	23,867	18,017
23,353	21,635	22,347	29,218	29,459
106,272	95,420	101,541	104,254	106,618
343	608	133	430	195
4,554	4,734	4,961	5,238	5,406
5,868	1,010	284	162	112
8,014	5,406	4,125	6,091	22,006
87,979	76,403	73,749	68,870	88,710
-	-	-	461	1,626
-	89	101	8	76
<u>772,903</u>	<u>802,288</u>	<u>805,807</u>	<u>854,071</u>	<u>884,251</u>

**CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (IN THOUSANDS)  
 (PAGE 2 OF 2)

	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
Business-type activities:				
Charges for services:				
Airport	\$ 8,821	\$ 9,398	\$ 11,496	\$ 11,308
Public Transportation	107,621	104,348	113,335	131,321
Solid Waste	81,981	84,764	90,595	91,207
Water Quality	216,515	218,862	222,415	224,595
Other	5,544	5,158	4,607	5,913
Operating grants and contributions:				
Public Transportation	31,093	24,287	35,715	14,141
Other	197	-	-	-
Capital grants and contributions:				
Airport	1,230	469	1,305	6,352
Public Transportation	36,441	40,951	73,557	73,230
Solid Waste	500	929	537	529
Water Quality	13,915	11,438	15,942	3,264
Other	-	-	40	612
Total business-type activities program revenues	<u>503,858</u>	<u>500,604</u>	<u>569,544</u>	<u>562,472</u>
Total primary government program revenues	<u>\$ 1,205,063</u>	<u>\$ 1,235,786</u>	<u>\$ 1,300,175</u>	<u>\$ 1,368,152</u>
Net (Expenses)/Revenue				
Governmental activities	\$ (409,208)	\$ (417,379)	\$ (622,521)	\$ (424,169)
Business-type activities	<u>(262,213)</u>	<u>(271,830)</u>	<u>(257,569)</u>	<u>(312,427)</u>
Total primary government net expenses	<u>\$ (671,421)</u>	<u>\$ (689,209)</u>	<u>\$ (880,090)</u>	<u>\$ (736,596)</u>
<b>General revenues and Other Changes in Net Assets</b>				
Governmental activities:				
Property taxes	\$ 390,706	\$ 394,903	\$ 433,593	\$ 447,041
Retail sales and use taxes	120,940	121,217	128,610	138,572
Business and other taxes	34,651	42,493	50,165	52,716
Penalties and interest - delinquent taxes	15,194	17,064	16,790	14,901
Interest earnings	30,111	20,227	18,395	28,352
Transfers	(862)	2,509	486	992
Total governmental activities	<u>590,740</u>	<u>598,413</u>	<u>648,039</u>	<u>682,574</u>
Business-type activities:				
Property taxes	-	-	-	-
Retail sales and use taxes	297,330	296,748	314,192	341,149
Interest earnings	26,278	10,875	9,737	16,397
Transfers	862	(2,509)	(486)	(992)
Total business-type activities	<u>324,470</u>	<u>305,114</u>	<u>323,443</u>	<u>356,554</u>
Total primary government	<u>\$ 915,210</u>	<u>\$ 903,527</u>	<u>\$ 971,482</u>	<u>\$ 1,039,128</u>
<b>Change in Net Assets</b>				
Governmental activities	\$ 181,532	\$ 181,034	\$ 25,518	\$ 258,405
Business-type activities	<u>62,257</u>	<u>33,284</u>	<u>65,874</u>	<u>44,127</u>
Total Primary government	<u>\$ 243,789</u>	<u>\$ 214,318</u>	<u>\$ 91,392</u>	<u>\$ 302,532</u>

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 12,481	\$ 13,921	\$ 18,075	\$ 20,774	\$ 20,766
143,831	160,231	173,011	205,170	223,278
94,316	93,376	98,821	92,343	109,949
242,852	264,440	284,995	307,556	305,738
6,685	6,823	6,968	6,584	6,843
56,400	55,771	72,458	90,570	57,514
-	-	-	-	-
21,248	2,533	11,513	6,490	5,300
12,780	11,431	28,474	27,035	17,635
988	690	857	603	650
2,242	1,164	2,311	1,843	2,431
108	28	-	2,049	204
<u>593,931</u>	<u>610,408</u>	<u>697,483</u>	<u>761,017</u>	<u>750,308</u>
<u>\$ 1,366,834</u>	<u>\$ 1,412,696</u>	<u>\$ 1,503,290</u>	<u>\$ 1,615,088</u>	<u>\$ 1,634,559</u>
\$ (524,944)	\$ (588,451)	\$ (754,091)	\$ (724,247)	\$ (766,830)
<u>(309,242)</u>	<u>(359,531)</u>	<u>(361,147)</u>	<u>(323,436)</u>	<u>(369,307)</u>
<u>\$ (834,186)</u>	<u>\$ (947,982)</u>	<u>\$ (1,115,238)</u>	<u>\$ (1,047,683)</u>	<u>\$ (1,136,137)</u>
\$ 468,740	\$ 499,339	\$ 599,583	\$ 624,448	\$ 593,135
150,111	164,804	193,827	179,077	180,914
56,801	53,745	41,557	36,555	32,432
15,322	15,611	15,740	17,679	21,328
46,009	36,348	34,897	20,029	10,295
(2,531)	1,200	2,858	896	2,423
<u>734,452</u>	<u>771,047</u>	<u>888,462</u>	<u>878,684</u>	<u>840,527</u>
-	-	-	-	22,174
367,264	442,042	432,934	376,968	375,943
28,833	22,718	22,850	13,558	8,810
2,531	(1,200)	(2,858)	(896)	(2,423)
<u>398,628</u>	<u>463,560</u>	<u>452,926</u>	<u>389,630</u>	<u>404,504</u>
<u>\$ 1,133,080</u>	<u>\$ 1,234,607</u>	<u>\$ 1,341,388</u>	<u>\$ 1,268,314</u>	<u>\$ 1,245,031</u>
\$ 209,508	\$ 182,596	\$ 134,371	\$ 154,437	\$ 73,697
89,386	104,029	91,779	66,194	35,197
<u>\$ 298,894</u>	<u>\$ 286,625</u>	<u>\$ 226,150</u>	<u>\$ 220,631</u>	<u>\$ 108,894</u>

**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS**  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (IN THOUSANDS)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 1,156,826	\$ 1,316,216	\$ 1,448,891	\$ 1,525,984	\$ 1,642,456
Restricted	297,057	263,818	261,656	289,894	338,188
Unrestricted	<u>(415,608)</u>	<u>(360,725)</u>	<u>(465,720)</u>	<u>(408,832)</u>	<u>(364,090)</u>
Total governmental activities net assets	<u>\$ 1,038,275</u>	<u>\$ 1,219,309</u>	<u>\$ 1,244,827</u>	<u>\$ 1,407,046</u>	<u>\$ 1,616,554</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 1,244,183	\$ 1,357,467	\$ 1,516,280	\$ 1,524,744	\$ 1,566,302
Restricted	407,709	360,660	283,104	311,665	329,262
Unrestricted	<u>135,491</u>	<u>102,540</u>	<u>87,157</u>	<u>94,259</u>	<u>124,490</u>
Total business-type activities net assets	<u>\$ 1,787,383</u>	<u>\$ 1,820,667</u>	<u>\$ 1,886,541</u>	<u>\$ 1,930,668</u>	<u>\$ 2,020,054</u>
Primary government					
Invested in capital assets, net of related debt	\$ 2,401,009	\$ 2,673,683	\$ 2,965,171	\$ 3,050,728	\$ 3,208,758
Restricted	704,766	624,478	544,760	601,559	667,450
Unrestricted	<u>(280,117)</u>	<u>(258,185)</u>	<u>(378,563)</u>	<u>(314,573)</u>	<u>(239,600)</u>
Total primary government net assets	<u>\$ 2,825,658</u>	<u>\$ 3,039,976</u>	<u>\$ 3,131,368</u>	<u>\$ 3,337,714</u>	<u>\$ 3,636,608</u>

Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 1,762,158	\$ 1,814,117	\$ 1,889,721	\$ 1,922,455
394,932	454,219	474,425	467,772
<u>(357,940)</u>	<u>(334,815)</u>	<u>(276,188)</u>	<u>(228,572)</u>
<u>\$ 1,799,150</u>	<u>\$ 1,933,521</u>	<u>\$ 2,087,958</u>	<u>\$ 2,161,655</u>
\$ 1,551,017	\$ 1,697,903	\$ 1,603,232	\$ 1,577,670
419,118	564,854	649,948	259,357
<u>153,948</u>	<u>(110,540)</u>	<u>(34,769)</u>	<u>416,581</u>
<u>\$ 2,124,083</u>	<u>\$ 2,152,217</u>	<u>\$ 2,218,411</u>	<u>\$ 2,253,608</u>
\$ 3,313,175	\$ 3,512,020	\$ 3,492,953	\$ 3,500,125
814,050	1,019,073	1,124,373	727,129
<u>(203,992)</u>	<u>(445,355)</u>	<u>(310,957)</u>	<u>188,009</u>
<u>\$ 3,923,233</u>	<u>\$ 4,085,738</u>	<u>\$ 4,306,369</u>	<u>\$ 4,415,263</u>

**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>General Fund</b>				
Reserved	\$ 12,558	\$ 9,282	\$ 8,502	\$ 7,815
Unreserved				
Designated	23,403	21,601	19,826	21,422
Undesignated	<u>46,782</u>	<u>60,247</u>	<u>67,920</u>	<u>93,721</u>
Total General Fund	<u>\$ 82,743</u>	<u>\$ 91,130</u>	<u>\$ 96,248</u>	<u>\$ 122,958</u>
<b>All Other Governmental Funds</b>				
Reserved	\$ 81,076	\$ 137,465	\$ 121,678	\$ 110,956
Unreserved				
Designated				
Special revenue funds	17,112	16,594	7,584	15,949
Debt service funds	283	246	176	-
Capital project funds	2,233	2,353	-	-
Undesignated				
Special revenue funds	41,172	60,499	70,325	73,948
Debt service funds	21,914	26,915	22,234	34,029
Capital project funds	<u>89,283</u>	<u>30,988</u>	<u>14,205</u>	<u>49,758</u>
Total all other governmental funds	<u>\$ 253,073</u>	<u>\$ 275,060</u>	<u>\$ 236,202</u>	<u>\$ 284,640</u>

Note: On January 1, 2005, the Criminal Justice Fund, a special revenue fund, was closed and the fund balance was transferred to the General Fund. In 2000 through 2004, the fund balance of the Criminal Justice Fund is reported under All Other Governmental Funds.



<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 18,693	\$ 24,219	\$ 27,346	\$ 16,064	\$ 14,915	\$ 16,632
28,681	23,230	23,319	7,396	3,207	4,001
<u>96,617</u>	<u>96,315</u>	<u>89,983</u>	<u>73,765</u>	<u>64,304</u>	<u>67,610</u>
<u>\$ 143,991</u>	<u>\$ 143,764</u>	<u>\$ 140,648</u>	<u>\$ 97,225</u>	<u>\$ 82,426</u>	<u>\$ 88,243</u>
\$ 103,513	\$ 108,317	\$ 101,045	\$ 93,564	\$ 120,349	\$ 94,791
25,141	26,951	37,129	43,682	42,170	71,036
-	-	-	-	-	-
-	-	-	-	-	-
58,618	67,268	84,541	154,680	213,279	191,446
28,635	30,413	27,666	32,762	36,704	42,694
<u>57,069</u>	<u>43,678</u>	<u>80,946</u>	<u>94,692</u>	<u>26,694</u>	<u>77,148</u>
<u>\$ 272,976</u>	<u>\$ 276,627</u>	<u>\$ 331,327</u>	<u>\$ 419,380</u>	<u>\$ 439,196</u>	<u>\$ 477,115</u>

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS

## LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(IN THOUSANDS)

	2001	2002	2003	2004	2005	2006
<b>Revenues</b>						
Taxes	\$ 539,743	\$ 561,039	\$ 575,590	\$ 630,440	\$ 653,194	\$ 690,873
Licenses and permits	19,272	17,322	20,900	25,920	22,477	24,654
Intergovernmental revenues	377,610	391,915	390,702	418,362	417,407	442,094
Charges for services	223,375	212,229	251,464	216,636	222,708	223,306
Fines and forfeits	7,086	8,016	8,145	7,350	6,362	8,084
Interest earnings	32,982	25,251	17,106	15,845	24,274	38,072
Miscellaneous revenues	34,868	42,963	35,011	42,289	46,189	51,081
Total revenues	<u>1,234,936</u>	<u>1,258,735</u>	<u>1,298,918</u>	<u>1,356,842</u>	<u>1,392,611</u>	<u>1,478,164</u>
<b>Expenditures</b>						
General government services	106,464	98,319	120,059	118,763	137,416	141,318
Law, safety and justice	398,976	420,352	440,151	423,737	429,541	467,053
Physical environment	39,999	51,236	50,947	55,760	51,408	56,601
Transportation	52,154	61,535	59,957	66,937	88,473	95,758
Economic environment	71,349	72,185	78,408	75,940	87,080	91,955
Mental and physical health	299,069	313,119	318,161	501,582	344,036	361,334
Culture and recreation	34,176	30,341	33,596	36,974	34,744	38,981
Debt service						
Redemption of long-term debt	57,586	57,900	65,150	65,252	78,160	80,192
Interest	55,314	52,687	47,200	51,985	55,248	53,427
Other debt service costs	11,028	9,065	6,561	15,087	557	11,623
Capital outlay	145,697	110,476	150,708	201,397	83,936	86,746
Total expenditures	<u>1,271,812</u>	<u>1,277,215</u>	<u>1,370,898</u>	<u>1,613,414</u>	<u>1,390,599</u>	<u>1,484,988</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,876)</u>	<u>(18,480)</u>	<u>(71,980)</u>	<u>(256,572)</u>	<u>2,012</u>	<u>(6,824)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	103,991	117,563	158,856	154,901	146,014	169,156
Transfers out	(104,012)	(114,884)	(154,547)	(153,989)	(144,458)	(166,282)
General government debt issued	24,494	40,282	37,838	246,435	2,134	4,716
Premium on bonds sold	-	-	-	17,807	2,112	1,633
Refunding bonds issued	-	133,510	138,124	102,315	22,510	38,330
General long-term debt - capital leases	186	146	48	62,805	184	-
Sale of capital assets	2,171	1,789	4,407	5,504	4,307	2,274
Payment to refunded bonds escrow agent	-	(132,798)	(137,377)	(107,317)	(24,360)	(39,579)
Total other financing sources (uses)	<u>26,830</u>	<u>45,608</u>	<u>47,349</u>	<u>328,461</u>	<u>8,443</u>	<u>10,248</u>
Net change in fund balances	<u>\$ (10,046)</u>	<u>\$ 27,128</u>	<u>\$ (24,631)</u>	<u>\$ 71,889</u>	<u>\$ 10,455</u>	<u>\$ 3,424</u>
Debt service as a percentage of noncapital expenditures	10.03%	9.48%	9.21%	8.30%	10.21%	9.56%

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 733,432	\$ 849,416	\$ 855,164	\$ 827,772
30,865	23,484	24,333	24,398
453,577	493,682	544,346	560,994
243,905	231,000	242,527	229,582
9,616	9,536	10,142	9,001
29,065	27,977	15,724	7,572
57,504	56,071	55,496	60,202
<u>1,557,964</u>	<u>1,691,166</u>	<u>1,747,732</u>	<u>1,719,521</u>
157,751	147,633	163,615	145,108
496,376	534,238	560,059	556,471
63,924	91,301	107,804	107,297
106,396	116,322	124,880	114,436
94,187	99,465	105,145	102,804
381,817	420,053	460,206	460,584
47,512	53,194	49,168	51,069
87,195	79,071	117,736	62,901
41,638	40,614	36,227	30,805
12,837	15,096	22,261	15,990
74,135	105,673	85,161	115,399
<u>1,563,768</u>	<u>1,702,660</u>	<u>1,832,262</u>	<u>1,762,864</u>
<u>(5,804)</u>	<u>(11,494)</u>	<u>(84,530)</u>	<u>(43,343)</u>
178,186	218,146	171,100	142,569
(175,063)	(213,003)	(171,715)	(139,773)
48,395	48,755	84,810	82,465
3,890	170	5,831	6,521
54,565	-	42,869	41,250
-	-	-	-
4,548	2,080	2,719	(392)
<u>(57,133)</u>	<u>-</u>	<u>(46,067)</u>	<u>(45,561)</u>
<u>57,388</u>	<u>56,148</u>	<u>89,547</u>	<u>87,079</u>
<u>\$ 51,584</u>	<u>\$ 44,654</u>	<u>\$ 5,017</u>	<u>\$ 43,736</u>
8.65%	7.49%	8.81%	5.69%

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(DOLLARS IN THOUSANDS)

FISCAL YEAR	TAXABLE REAL PROPERTY				TAXABLE PERSONAL PROPERTY	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	MANUFACTURING PROPERTY	OTHER REAL PROPERTY	MACHINERY AND EQUIPMENT	OTHER PERSONAL PROPERTY
2001	\$ 131,427,238	\$ 29,842,811	\$ 5,836,929	\$ 7,639,145	\$ 6,901,486	\$ 6,772,495
2002	147,928,871	33,872,466	6,477,627	7,684,682	7,646,826	7,386,129
2003	161,272,895	34,230,703	6,436,607	8,035,210	7,395,022	7,624,162
2004	171,503,993	35,461,930	6,643,168	8,364,910	6,895,213	6,965,040
2005	183,256,711	36,199,927	6,760,083	8,443,463	6,395,974	7,855,625
2006	198,127,989	38,824,503	7,131,275	11,681,018	6,960,327	7,845,999
2007	220,370,481	44,100,498	7,817,974	10,748,360	7,390,343	8,327,543
2008	249,962,370	50,972,853	8,673,833	14,267,768	7,808,288	9,310,328
2009	286,099,396	60,331,491	9,792,547	13,072,328	8,205,353	9,388,613
2010	243,764,953	58,386,704	10,417,510	11,506,856	8,704,135	9,191,359

Source: King County Department of Assessments.

(a) Ratios for real property and personal property were provided by State of Washington Department of Revenue.

(b) Per \$1,000 of assessed value.

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TOTAL TAXABLE PROPERTY		PERCENTAGE OF TAXABLE ASSESSED VALUE TO ESTIMATED <sup>(a)</sup> TAXABLE ACTUAL VALUE	TOTAL DIRECT TAX RATE <sup>(b)</sup>
ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
\$ 188,420,104	\$ 209,139,443	90.1%	\$ 1.98
210,996,601	231,328,370	91.2%	1.87
224,994,599	247,036,216	91.1%	1.78
235,834,254	249,751,859	94.4%	1.86
248,911,783	260,484,740	95.6%	1.81
270,571,111	294,821,227	91.8%	1.75
298,755,199	342,607,599	87.2%	1.69
340,995,440	405,511,641	84.1%	1.64
386,889,728	431,461,548	89.7%	1.50
341,971,517	403,965,414	84.7%	1.72

**DIRECT AND OVERLAPPING GOVERNMENTS  
PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
County Direct Rates							
General	\$ 1.55	\$ 1.45	\$ 1.35	\$ 1.43	\$ 1.38	\$ 1.33	\$ 1.29
Emergency Medical Services	.16	.16	.16	.15	.15	.14	.13
Road District	.27	.26	.27	.28	.28	.28	.27
Total County Direct Rates	1.98	1.87	1.78	1.86	1.81	1.75	1.69
State School Fund Rates	3.15	2.99	2.90	2.76	2.69	2.50	2.33
Port of Seattle Rates	.19	.19	.26	.25	.25	.23	.23
Ferry District Rates	-	-	-	-	-	-	-
King County Library System Rates	.56	.53	.55	.54	.53	.53	.50
Cities and Towns Rates	.47-3.69	.41-3.35	.39-3.28	.39-3.36	.37-3.35	.36-3.16	.35-3.22
School Districts Rates	1.28-5.87	1.19-5.48	1.12-5.64	2.16-5.39	1.89-5.81	2.02-5.37	1.73-4.95
Water Districts Rates	.22	.22	.20	.20	.18	.18	-
Fire Districts Rates	.89-2.15	.84-2.10	.79-2.33	.78-1.69	.76-1.66	.72-1.68	.69-1.67
Hospital Districts Rates	.10-.70	.10-.69	.09-.65	.09-.70	.09-.70	.47-.59	.46-.56
Flood Zone Districts Rates	.05	.05	.05	.05	.05	.05	.04
Park & Recreation Districts Rates	.03-.36	.06-.33	.05-.45	.05-.44	.04-.42	.04-.47	.04-.45
Miscellaneous Districts Rates	.06-.13	.06-.12	.05-.13	.05-.11	.05-.11	.05-.40	.04-.48

Source: King County Department of Assessments.

Notes: (1) Limitations on levies: Article 7, § 2 (as amended) of the Washington State Constitution and the Revised Code of Washington (RCW) 84.52.050 limit the total "regular" property tax levy to a maximum of \$10 per \$1,000 of true and fair value of real and personal property valuation. This "1 percent of value" limitation does not include tax levies for port and public utility districts. This limit is subject to further reduction since RCW 84.52.043(2) limits the overlapping levy rate excluding the State (school), port districts, and public utility districts to \$5.90 per \$1,000 of assessed value. RCW 84.55.010, as amended by Ch. 1, Laws of 2002 (approved as Initiative 747 by State voters in November 2001) also limits the total dollar amount of regular property taxes levied by individual taxing districts to the amount of such taxes levied in the highest of the three most recent years multiplied by a limit factor, plus an amount applicable to new construction. The limit factor is defined as the lesser of 101 percent or 100 percent plus inflation, but if the inflation rate is less than one percent, the limit factor can be increased to 101 percent, if approved by a majority plus one vote of the governing body of the municipality upon a finding of substantial need. In addition, the limit factor may be increased, regardless of inflation, if such increase is authorized by the governing body of the municipality upon a finding of substantial need and is also approved by the voters at a general or special election within the municipality. These limitations are not applicable to "excess" or special levies approved by the electorate of districts.

(2) Real and personal property taxes are payable on or after February 15. Unpaid taxes become delinquent after April 30, unless tax is \$50 or more and one-half is paid before April 30. In this case, the second half is not delinquent until after October 31.

(3) Tax rates are in per \$1,000 of assessed value. Rates include excess and special levies not subject to the limitations discussed in footnote (1) above.

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<b>2008</b>	<b>2009</b>	<b>2010</b>
\$ 1.21	\$ 1.10	\$ 1.28
.19	.18	0.19
.24	.22	0.25
1.64	1.50	1.72
2.13	1.96	2.22
.22	.20	.22
.06	.05	-
.45	.42	.49
.33-2.77	.30-2.58	.33-2.92
1.39-4.73	1.18-4.54	1.74-5.28
-	-	-
.77-1.68	.74-1.65	.83-1.90
.43-.59	.40-.53	.46-.63
.10	.09	0.10
.03-.49	.01-.44	.01-.52
.04-.44	.04-.44	.04-.47

**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
(IN THOUSANDS)

YEAR	TAXES LEVIED FOR THE YEAR		ADJUSTMENTS <sup>(a)</sup>	TOTAL ADJUSTED TAX LEVY	COLLECTED WITHIN THE YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS
	(ORIGINAL LEVY)				AMOUNT	PERCENTAGE OF LEVY	
2001	\$ 372,182	\$	(1,760)	\$ 370,422	\$ 362,242	97.33%	\$ 8,110
2002	393,665		(1,913)	391,752	383,250	97.35%	8,389
2003	397,352		(2,124)	395,228	386,775	97.34%	8,420
2004	437,227		(1,988)	435,239	427,447	97.76%	7,754
2005	450,736		(2,936)	447,800	440,109	97.64%	7,657
2006	472,475		(2,314)	470,161	462,851	97.96%	7,250
2007	501,255		(1,095)	500,160	492,120	98.18%	7,838
2008	590,373		(3,724)	586,649	575,431	97.47%	9,632
2009	609,355		(3,004)	606,351	594,263	97.52%	8,204
2010	622,795		(6,479)	616,316	604,359	97.04%	-

Source: King County Department of Assessments.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year.

(a) Adjustments in original levy are due to omits, cancellations, and supplements during the fiscal year.

(b) The amounts in the total uncollected taxes column are cumulative totals of all taxes levied at the end of the year.



TOTAL COLLECTIONS TO DATE			TOTAL UNCOLLECTED TAXES <sup>(b)</sup>		
		PERCENTAGE			
AMOUNT		OF LEVY	AMOUNT	PERCENTAGE	
				OF LEVY	
\$	370,352	99.98%	\$	70	0.02%
	391,639	99.97%		113	0.03%
	395,195	99.99%		33	0.01%
	435,201	99.99%		38	0.01%
	447,766	99.99%		34	0.01%
	470,101	99.99%		60	0.01%
	499,958	99.96%		202	0.04%
	585,063	99.73%		1,585	0.27%
	602,467	99.36%		3,884	0.64%
	604,359	98.06%		11,957	1.94%

**PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(IN THOUSANDS)**

TAXPAYER	2010			2001		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF TOTAL TAXABLE ASSESSED VALUE
The Boeing Company	\$ 3,154,560	1	0.92 %	\$ 3,273,994	1	1.74 %
Microsoft Corporation	2,562,589	2	0.75	907,597	4	0.48
Puget Sound Energy/Gas/Electric	1,581,647	3	0.46	1,353,849	2	0.72
Qwest Corporation Inc. <sup>(a)</sup>	838,897	4	0.25	1,067,220	3	0.57
AT&T Mobility LLC	747,952	5	0.22	-	-	-
T-Mobile	660,825	6	0.19	-	-	-
Alaska Airlines	622,027	7	0.18	-	-	-
W2007 Seattle <sup>(b)</sup>	522,085	8	0.15	-	-	-
Union Square LLC	427,548	9	0.13	372,393	10	0.20
Wright Runstad & Company	353,747	10	0.10	-	-	-
EOP Northwest Properties	-	-	-	557,410	5	0.30
Bank of America	-	-	-	510,231	6	0.27
Nation Tax Search LLC	-	-	-	509,620	7	0.27
McElroy George & Associates, Inc.	-	-	-	485,233	8	0.26
Washington Mutual Bank	-	-	-	472,745	9	0.25
Total Top Ten Principal Taxpayers	11,471,877		3.35	9,510,292		5.06
Total Assessed Valuation of other taxpayers	330,499,640		96.65	178,909,812		94.94
Total 2009 Assessed Valuation for taxes due in 2010	<u>\$ 341,971,517</u>		<u>100.00 %</u>			
Total 2000 Assessed Valuation for taxes due in 2001				<u>\$ 188,420,104</u>		<u>100.00 %</u>

Source: King County Department of Assessments.

(a) Formerly known as US West Communications

(b) Formerly known as Archon Group LP

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**  
(DOLLARS IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

<b>GENERAL BONDED DEBT OUTSTANDING</b>							<b>PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE<sup>(a)</sup> OF PROPERTY</b>	<b>PER CAPITA<sup>(b)</sup></b>
<b>YEAR</b>	<b>GENERAL OBLIGATION BONDS</b>	<b>GENERAL OBLIGATION BOND ANTICIPATION NOTES</b>	<b>LEASE REVENUE BONDS</b>	<b>GENERAL OBLIGATION CAPITAL LEASES</b>	<b>SPECIAL ASSESSMENT BONDS</b>	<b>TOTAL</b>		
2001	\$ 1,589,985	\$ 65,000	\$ 78,275	\$ 6,093	\$ 167	\$ 1,739,520	0.83%	990
2002	1,544,310	85,000	140,530	5,780	137	1,775,757	0.85%	1,011
2003	1,399,045	80,000	138,770	5,447	135	1,623,397	0.70%	921
2004	1,604,240	46,370	136,925	5,334	15	1,792,884	0.73%	1,014
2005	1,707,415	60,000	236,025	7,256	15	2,010,711	0.81%	1,130
2006	1,512,828	83,990	422,505	4,695	15	2,024,033	0.78%	1,125
2007	1,482,642	43,975	414,535	4,324	15	1,945,491	0.66%	1,065
2008	1,363,764	48,755	408,640	4,000	-	1,825,159	0.53%	986
2009	1,643,976	27,095	402,455	-	-	2,073,526	0.51%	1,100
2010	1,759,620	84,290	395,990	-	-	2,239,900	0.52%	1,173

Additional details regarding the County's outstanding debt can be found in Note 14 - "Debt."

(a) Property value data can be found in the table "Assessed and Estimated Actual Value of Taxable Property."

(b) Population data can be found in the table "Demographic and Economic Statistics."

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**AS OF DECEMBER 31, 2010**  
 (IN THOUSANDS)

<b>GOVERNMENTAL UNIT</b>	<b>DEBT OUTSTANDING</b>	<b>ESTIMATED<sup>(a)</sup> PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT</b>	<b>ESTIMATED SHARE OF OVERLAPPING DEBT</b>
<b>DEBT REPAID WITH PROPERTY TAXES</b>			
King County – net overlapping debt:			
Port of Seattle	\$ 335,500	100.00%	\$ 335,500
School Districts:			
Lake Washington SD	462,443	100.00%	462,443
Northshore SD	349,937	64.97%	227,347
Issaquah SD	303,714	100.00%	303,714
Highline SD	292,917	100.00%	292,917
Bellevue SD	280,256	100.00%	280,256
Seattle SD	276,833	100.00%	276,833
Renton SD	261,635	100.00%	261,635
Kent SD	205,939	100.00%	205,939
Federal Way SD	192,251	100.00%	192,251
Shoreline SD	167,950	100.00%	167,950
Other school districts	346,783	100.00%	346,783
Total school districts	3,140,658		3,018,068
Cities and towns:			
City of Seattle	732,206	100.00%	732,206
City of Bellevue	178,887	100.00%	178,887
City of Kent	79,347	100.00%	79,347
City of Renton	68,514	100.00%	68,514
City of Redmond	66,725	100.00%	66,725
City of Auburn	64,693	100.00%	64,693
City of Kirkland	40,663	100.00%	40,663
City of Shoreline	36,353	100.00%	36,353
Other cities and towns	149,797	93.86%	140,600
Total cities and towns	1,417,185		1,407,988
Hospital districts	295,713	100.00%	295,713
King County Library System	131,901	98.03%	129,298
Fire districts	62,059	100.00%	62,059
Library capital facility districts	8,216	100.00%	8,216
Parks and recreation service area district	2,344	64.97%	1,523
Vashon Maury Park	237	100.00%	237
<b>TOTAL KING COUNTY – NET OVERLAPPING DEBT</b>	<b>5,393,813</b>		<b>5,258,602</b>
<b>KING COUNTY – NET DIRECT DEBT</b>	<b>1,140,426</b>	<b>100.00%</b>	<b>1,140,426</b>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<b>\$ 6,534,239</b>		<b>\$ 6,399,029</b>

Source: King County Department of Assessments, except for cities and towns, who provided their information.

Note: Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(a) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(b) \$ 1,215,604 General long-term debt – general obligation bonds, lease revenue bonds, installment purchase capital leases, and compensated absences  
 84,290 General short-term debt – general obligation bond anticipation notes  
 (37,365) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds  
 (80,168) Hotel/motel tax financed – \$3,435 thousand Stadium Unlimited Tax GO bonds and \$76,733 thousand Stadium Limited Tax GO bonds  
 (8,216) General obligation debt financed by Component Unit  
 (33,719) Funds available in GO Debt Service Funds excluding \$28,477 thousand of hotel/motel and special taxes  
\$ 1,140,426 NET DIRECT DEBT

**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
(IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

<b>GOVERNMENTAL ACTIVITIES</b>							
<b>FISCAL YEAR</b>	<b>GENERAL OBLIGATION BONDS</b>	<b>LEASE REVENUE BONDS</b>	<b>GENERAL OBLIGATION CAPITAL LEASES</b>	<b>SPECIAL ASSESSMENT BONDS</b>			
2001	\$ 928,587	\$ 78,275	\$ 6,093	\$ 167			
2002	911,042	140,530	5,780	137			
2003	870,271	138,770	5,447	135			
2004	1,043,302	136,925	5,334	15			
2005	966,298	236,025	7,256	15			
2006	870,445	422,505	4,695	15			
2007	819,221	414,535	4,324	15			
2008	725,698	408,640	4,000	-			
2009	724,295	402,455	-	-			
2010	728,409	395,990	-	-			

  

<b>BUSINESS-TYPE ACTIVITIES</b>							
<b>FISCAL YEAR</b>	<b>GENERAL OBLIGATION BONDS</b>	<b>SEWER REVENUE BONDS</b>	<b>CAPITAL LEASES</b>	<b>STATE OF WASHINGTON REVOLVING LOANS</b>	<b>TOTAL PRIMARY GOVERNMENT</b>	<b>PERCENTAGE OF PERSONAL INCOME</b>	<b>PER CAPITA</b>
2001	\$ 661,398	\$ 890,556	\$ 43,294	\$ 58,774	\$ 2,667,144	3.75%	1,639
2002	633,268	952,421	34,883	38,196	2,716,257	3.49%	1,541
2003	528,774	1,038,056	29,147	86,391	2,696,991	3.41%	1,526
2004	560,938	1,210,341	13,101	93,465	3,063,421	3.47%	1,721
2005	741,117	1,189,756	3,685	111,483	3,255,635	3.66%	1,810
2006	642,383	1,499,105	3,611	118,622	3,561,381	3.64%	1,949
2007	663,421	1,724,220	3,534	118,524	3,747,794	3.51%	2,025
2008	638,066	1,947,905	3,453	129,186	3,856,948	3.52%	2,047
2009	919,681	2,167,365	3,368	141,165	4,358,329	4.00%	2,274
2010	1,031,211	2,433,350	3,279	135,995	4,728,234	4.34%	2,467

Note: Details regarding the County's outstanding debt can be found in Note 14 - "Debt."

Because personal income data is not available for 2010, the percentages use the personal income amount for 2009.

**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
(IN THOUSANDS)

	2001	2002	2003	2004	2005
Assessed Valuation <sup>(a)</sup>	\$ 210,996,601	\$ 224,994,599	\$ 235,834,254	\$ 248,911,783	\$ 270,571,111
<b>Limited Tax General Obligations for Metropolitan Functions</b>					
Debt Limit - 0.75% of Assessed Value	\$ 1,582,475	\$ 1,687,459	\$ 1,768,757	\$ 1,866,838	\$ 2,029,283
Debt applicable to limit	644,524	631,747	535,960	574,074	790,025
Less: Amounts set aside to repay LTGO debts	(17,913)	(20,686)	(17,914)	(18,779)	(18,173)
Total net debt applicable to the limit	626,611	611,061	518,046	555,295	771,852
Legal Debt Margin <sup>(b)</sup> of LTGO	\$ 955,864	\$ 1,076,398	\$ 1,250,711	\$ 1,311,543	\$ 1,257,431
Total net debt applicable to the limit as a percentage of the debt	39.60%	36.21%	29.29%	29.75%	38.04%
<b>Limited Tax General Obligations for General County Purposes and Metropolitan Functions</b>					
Debt Limit - 1.5% of Assessed Value	\$ 3,164,949	\$ 3,374,919	\$ 3,537,514	\$ 3,733,677	\$ 4,058,567
Debt applicable to limit <sup>(c)</sup>	1,480,904	1,623,940	1,519,339	1,547,231	1,801,177
Less: Amounts set aside to repay LTGO debts	(45,175)	(48,903)	(50,483)	(45,646)	(50,758)
Total net debt applicable to the limit	1,435,729	1,575,037	1,468,856	1,501,585	1,750,419
Legal Debt Margin <sup>(b)</sup> of LTGO	\$ 1,729,220	\$ 1,799,882	\$ 2,068,658	\$ 2,232,092	\$ 2,308,148
Total net debt applicable to the limit as a percentage of the debt limit	45.36%	46.67%	41.52%	40.22%	43.13%
<b>Total General Obligations (GO) for Metropolitan Functions</b>					
Debt Limit - 2.5% of Assessed Value	\$ 5,274,915	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278
Debt applicable to limit	644,524	631,747	535,960	574,074	790,025
Less: Amounts set aside to repay GO debts	(17,913)	(20,686)	(17,914)	(18,779)	(18,173)
Total net debt applicable to the limit	626,611	611,061	518,046	555,295	771,852
Legal Debt Margin <sup>(b)</sup> of total GO	\$ 4,648,304	\$ 5,013,804	\$ 5,377,810	\$ 5,667,500	\$ 5,992,426
Total net debt applicable to the limit as a percentage of the debt	11.88%	10.86%	8.79%	8.92%	11.41%
<b>Total General Obligations (GO) for County Purposes</b>					
Debt Limit - 2.5% of Assessed Value	\$ 5,274,915	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278
Debt applicable to limit <sup>(c)</sup>	1,123,141	1,254,453	1,211,664	1,338,709	1,345,162
Less: Amounts set aside to repay GO debts	(36,318)	(41,146)	(40,987)	(47,317)	(47,303)
Total net debt applicable to the limit	1,086,823	1,213,307	1,170,677	1,291,392	1,297,859
Legal Debt Margin <sup>(b)</sup> of total GO	\$ 4,188,092	\$ 4,411,558	\$ 4,725,179	\$ 4,931,403	\$ 5,466,419
Total net debt applicable to the limit as a percentage of the debt limit	20.60%	21.57%	19.86%	20.75%	19.19%

Source: Assessed Valuation data are from King County's Department of Assessments.

Note: Details regarding the County's outstanding debt can be found in Note 14 - "Debt."

(a) In compliance with Washington State Budgeting, Accounting and Reporting System (BARS), the most current assessed value is used for a given fiscal year and is for the following calendar year's tax roll.

(b) Legal debt margin is the County's available borrowing authority under state statutes.

(c) Lease revenue bonds reported as capital leases in prior years were reclassified as lease revenue bonds in 2007. The bonds were issued in accordance with the provisions of Revenue Ruling 63-20. Under the lease agreements, the County's obligation to pay rent is a limited tax general obligation of the County. The amount of debt applicable to debt limit for County purposes prior to 2007 has been restated to reflect this reclassification.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 298,755,199	\$ 340,995,440	\$ 386,889,728	\$ 341,971,517	\$ 330,414,999
\$ 2,240,664	\$ 2,557,466	\$ 2,901,673	\$ 2,564,786	\$ 2,478,112
696,657	718,376	699,144	985,702	1,099,943
(20,126)	(20,482)	(16,541)	(21,904)	(20,829)
676,531	697,894	682,603	963,798	1,079,114
<u>\$ 1,564,133</u>	<u>\$ 1,859,572</u>	<u>\$ 2,219,070</u>	<u>\$ 1,600,988</u>	<u>\$ 1,398,998</u>
30.19%	27.29%	23.52%	37.58%	43.55%
\$ 4,481,328	\$ 5,114,932	\$ 5,803,346	\$ 5,129,573	\$ 4,956,225
1,858,302	1,817,183	1,734,629	1,998,947	2,106,580
(47,664)	(51,449)	(46,110)	(53,730)	(64,177)
1,810,638	1,765,734	1,688,519	1,945,217	2,042,403
<u>\$ 2,670,690</u>	<u>\$ 3,349,198</u>	<u>\$ 4,114,827</u>	<u>\$ 3,184,356</u>	<u>\$ 2,913,822</u>
40.40%	34.52%	29.10%	37.92%	41.21%
\$ 7,468,880	\$ 8,524,886	\$ 9,672,243	\$ 8,549,288	\$ 8,260,375
696,657	718,376	699,144	985,702	1,099,943
(20,126)	(20,482)	(16,541)	(21,904)	(20,829)
676,531	697,894	682,603	963,798	1,079,114
<u>\$ 6,792,349</u>	<u>\$ 7,826,992</u>	<u>\$ 8,989,640</u>	<u>\$ 7,585,490</u>	<u>\$ 7,181,261</u>
9.06%	8.19%	7.06%	11.27%	13.06%
\$ 7,468,880	\$ 8,524,886	\$ 9,672,243	\$ 8,549,288	\$ 8,260,375
1,461,755	1,363,072	1,270,260	1,217,955	1,193,132
(41,515)	(41,597)	(39,206)	(41,554)	(53,891)
1,420,240	1,321,475	1,231,054	1,176,401	1,139,241
<u>\$ 6,048,640</u>	<u>\$ 7,203,411</u>	<u>\$ 8,441,189</u>	<u>\$ 7,372,887</u>	<u>\$ 7,121,134</u>
19.02%	15.50%	12.73%	13.76%	13.79%

**SPECIAL TAXES AND REVENUES COLLECTIONS**  
**LIMITED TAX GENERAL OBLIGATION BONDS**  
**1997 SERIES A-D, 2002 REFUNDING, 2004 SERIES C & D REFUNDING (BASEBALL STADIUM)**  
**LAST TEN FISCAL YEARS**  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (IN THOUSANDS)

<b>FISCAL YEAR</b>	<b>FOOD AND BEVERAGE TAXES</b>	<b>CAR RENTAL TAXES</b>	<b>COUNTY SALES TAXES</b>	<b>STATE LOTTERY RECEIPTS</b>	<b>STATE LICENSE PLATE RECEIPTS</b>	<b>STADIUM ADMISSION TAXES</b>	<b>TOTAL</b>
2001	\$ 15,099	\$ 5,004	\$ 6,627	\$ 3,650	\$ 207	\$ 5,263	\$ 35,850
2002	15,201	4,812	6,379	3,796	181	4,552	34,921
2003	15,677	4,867	6,397	3,948	179	4,462	35,530
2004	16,807	4,712	6,762	4,106	163	4,040	36,590
2005	17,950	5,060	7,341	4,270	137	3,800	38,558
2006	19,305	5,472	7,899	4,441	113	3,559	40,789
2007	20,958	5,671	8,704	4,618	116	3,796	43,863
2008	21,161	5,668	8,236	4,803	88	3,607	43,563
2009	20,349	5,302	7,114	4,995	93	1,908	39,761
2010	21,140	5,474	7,056	5,195	79	-	38,944

Note: The County's outstanding Limited Tax General Obligation Bonds, 1997 Series A-D, 2002 Refunding, 2004 Series C & D Refunding (Baseball Stadium) are additionally secured by certain special taxes and revenues. This data is presented pursuant to the Securities and Exchange Commission Rule 15c2-12.



**REVENUE BOND COVERAGE FOR THE WATER QUALITY ENTERPRISE  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS)**

YEAR	OPERATING REVENUES	INTEREST EARNED ON INVESTMENTS	SUBTOTAL	OPERATING AND MAINTENANCE EXPENSE	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE		COVERAGE
						PRINCIPAL	INTEREST	
2001	\$ 187,074	\$ 7,091	\$ 194,165	\$ 89,073	\$ 105,092	\$ 18,670	\$ 58,875	136%
2002	213,223	4,875	218,098	79,640	138,458	17,440	61,772	175%
2003	214,158	5,072	219,230	82,887	136,343	27,650	65,711	146%
2004	217,275	3,852	221,127	82,778	138,349	28,555	71,296	139%
2005	221,043	6,617	227,660	83,651	144,009	29,330	79,190	133%
2006	241,317	9,131	250,448	91,120	159,328	30,890	80,723	143%
2007	262,930	5,559	268,489	95,574	172,915	32,585	92,120	139%
2008	284,173	4,087	288,260	98,370	189,890	34,445	102,276	139%
2009	306,856	5,613	312,469	103,118	209,351	34,620	110,558	144%
2010	304,825	3,426	308,251	103,682	204,569	36,490	109,975	140%

INTEREST EARNED ON INVESTMENTS: By interpretation of applicable rate covenant, interest earned on investments for all years excludes the effects of GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

DEBT SERVICE: By interpretation of applicable rate covenant, debt service excludes the principal and interest on bonds refunded in the current year.

COVERAGE: The Water Quality Enterprise is obligated by bond ordinance to collect net revenue equal to at least 1.15 times the defined debt service requirements payable from revenues of the Enterprise.

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**WATER QUALITY ENTERPRISE  
ADDITIONAL COVERAGE RATIOS  
DECEMBER 31, 2010**

The Water Quality Enterprise is obligated by applicable bond ordinances to set sewage disposal rates at a level adequate to provide net revenue equal to at least 1.15 times the annual debt service requirements for sewer revenue and general obligation bonds payable from revenues of the Enterprise. It is the adopted policy of the Enterprise to achieve a debt service coverage ratio of at least 1.25.

Coverage (1.15 required by covenant, adopted policy 1.25)	1.40
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In 2001, the County adopted a new debt service coverage target of 1.15 times the annual debt service for bonds, obligations, notes, and loans of the Enterprise.

Coverage (1.15 adopted target)	1.29
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The Enterprise is required to generate revenues sufficient to pay all costs of operation of the sewage treatment system and debt service on obligations of the Enterprise.

Coverage (1.00 required by covenant)	1.22
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In 2001, the Enterprise issued an additional tier of revenue bonds. The bond covenants of the Junior Lien Variable Rate Demand Sewer Revenue Bonds, Series 2001A and Series 2001B, require that sewage disposal rates provide net revenue equal to at least 1.10 times the annual debt service requirements for all Junior Lien obligations after payment of Senior Lien requirements. In 2010, the Enterprise issued Multi-Modal Limited Tax General Obligation Sewer Revenue Bonds, series 2010A and 2010B which incorporate the same requirements as Junior Lien obligations.

Coverage (1.10 required by covenant)	39.50
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**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<b>CALENDAR YEAR</b>	<b>POPULATION</b>	<b>PERSONAL INCOME (1,000s)</b>	<b>PER CAPITA PERSONAL INCOME</b>	<b>AVERAGE EARNINGS PER JOB</b>	<b>UNEMPLOYMENT RATE</b>	
					<b>COUNTY</b>	<b>STATE</b>
2001	1,756,988	\$ 77,982,196	\$ 44,384	\$ 55,122	5.1%	6.2%
2002	1,763,669	78,430,868	44,470	56,166	6.1%	7.3%
2003	1,769,753	80,127,397	45,276	57,339	6.2%	7.4%
2004	1,782,942	89,382,311	50,132	58,267	5.2%	6.2%
2005	1,803,691	89,431,448	49,582	59,391	4.7%	5.5%
2006	1,832,059	99,608,475	54,370	62,550	4.1%	4.9%
2007	1,857,506	106,637,605	57,409	64,480	3.8%	4.6%
2008	1,884,242	109,551,329	58,141	65,812	4.7%	5.5%
2009	1,909,300	109,053,408	56,904	66,354	8.5%	9.3%
2010	1,933,400	N/A	N/A	N/A	8.8%	9.6%

<b>CALENDAR YEAR</b>	<b>MEDIAN HOUSEHOLD INCOME ESTIMATES</b>	<b>POPULATION 65 YEARS OLD AND OVER</b>	<b>BIRTHS</b>	<b>DEATHS</b>	<b>STUDENTS ENROLLED IN PUBLIC SCHOOLS</b>	<b>STUDENTS ENROLLED IN PRIVATE SCHOOLS</b>
2001	\$ 56,850	183,267	22,355	11,546	252,435	38,556
2002	58,028	183,805	21,814	11,527	253,817	38,373
2003	58,721	185,497	21,909	11,395	254,699	35,988
2004	63,920	186,700	22,508	11,632	255,475	37,088
2005	63,205	188,330	22,877	11,373	254,189	38,835
2006	65,845	190,337	22,890	11,346	257,346	39,726
2007	68,152	192,673	24,491	11,506	257,078	40,362
2008	68,832	195,715	25,051	11,960	259,269	41,161
2009	62,810	198,679	25,277	11,960	253,779	40,569
2010	66,398	201,552	24,914	12,292	263,512	39,429

N/A = Not yet available

Population, personal income, per capita personal income and average earnings per job are from Pacific Northwest Regional Economic Analysis Project - King County, Washington.

Population data in 2009 and 2010 are from Washington State Office of Financial Management, Forecasting Division. Unemployment rates are from State of Washington Employment Security Department, Labor Market and Economic Analysis Branch. Median household income estimates, population 65 old and older, births and deaths are from Washington State Office of Financial Management, Forecasting Division.

Student enrollment data are from Washington State Office of Superintendent of Public Instruction except for 2009 data, which was provided by Washington.SchoolTree.org.

**PRINCIPAL EMPLOYERS OF KING COUNTY BY MAJOR INDUSTRY  
CURRENT YEAR AND NINE YEARS AGO**

TYPE OF INDUSTRY	2010			2001		
	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT
Trade, transportation and utilities	206,675	1	18.31%	236,250	1	20.20%
Professional and business services	176,558	2	15.65%	174,142	2	14.89%
Government	165,858	3	14.70%	158,008	3	13.51%
Educational and health services	138,192	4	12.25%	111,150	5	9.51%
Leisure and hospitality	107,550	5	9.53%	101,892	6	8.71%
Manufacturing	98,083	6	8.69%	131,900	4	11.28%
Information	79,408	7	7.04%	72,642	8	6.21%
Financial activities	65,558	8	5.81%	78,508	7	6.71%
Construction	49,617	9	4.40%	64,775	9	5.54%
Total	<u>1,087,499</u>		<u>96.38%</u>	<u>1,129,267</u>		<u>96.56%</u>
Total Employment	<u>1,128,492</u>			<u>1,169,358</u>		

Source: Washington State Employment Security Department Labor Market and Economic Analysis.

Note: The State of Washington is legally prohibited from disclosing the names of individual employers. The information in this table is intended to assist readers in understanding the degree of concentration in the County's employment base.

The number of employees are annual averages based on total nonfarm employment, and are not seasonally adjusted.

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**TEN LARGEST CUSTOMERS OF THE WATER QUALITY ENTERPRISE  
DECEMBER 31, 2010**

	<b><u>PERCENT OF REVENUE</u></b>
City of Seattle	40.4%
City of Bellevue	8.8%
City of Kent	5.1%
Alderwood Water & Wastewater District	5.1%
Soos Creek Water & Sewer District	4.8%
City of Renton	4.0%
City of Redmond	4.0%
Northshore Utility District	4.0%
City of Auburn	3.8%
Ronald Wastewater District	<u>2.8%</u>
Total from the Ten Largest Customers	<u><u>82.8%</u></u>

**OPERATING AND CAPITAL INDICATORS BY FUNCTION  
LAST TEN YEARS**

	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>
<b>Public Works</b>					
Miles of Paved Roads	1,794	1,810	1,798	1,804	1,801
Miles of Unpaved Roads	56	55	84	55	55
Bridges	187	187	187	187	187
<b>Building Permits</b>					
Permits	3,239	3,579	3,980	3,725	3,359
Value of Buildings (in thousands)	\$ 492,732	\$ 684,939	\$ 754,803	\$ 831,500	\$ 716,076
<b>Justice and Law Enforcement</b>					
<b>Sheriff's Office</b>					
Number of Employees - Commission	694	705	730	717	704
Number of Employees - Civilian	372	377	365	366	355
Motor Pool Fleet - Vehicles	627	636	695	690	651
Motor Pool Fleet - Boats	6	6	8	6	5
Motor Pool Fleet - Helicopters	3	3	4	5	5
<b>Adult Detention</b>					
Average Daily Adult Custodial Population	2,906	2,648	2,394	2,456	2,603
Average Length of Stay (in days)	19	18	17	18	19
Bookings	56,407	54,008	53,361	49,616	50,628
<b>Parks and Land Use</b>					
Number of Parks	200	203	204	204	222
Acres of Parks	24,010	25,965	29,094	121,218	121,597
<b>Public Transportation</b>					
Size of Fleet - Buses	1,306	1,324	1,332	1,391	1,536
Size of Fleet - Active Commuter Vans	694	667	663	662	732
Annual Bus Trips	102,078,126	98,425,286	99,325,901	101,915,207	104,461,689
Annual Commuter Van Trips	1,936,350	1,749,238	1,793,748	1,688,996	1,795,611
<b>Wastewater Treatment</b>					
Total Sewer Customers (Residences & Residential Customer Equivalents)	702,360	685,095	685,133	687,909	689,817
New Sewer Connections Equivalents	13,800	13,100	11,900	11,000	9,600
Monthly Sewer Rate	\$19.75	\$23.40	\$23.40	\$23.40	\$25.60
Residential Connection Charge (Monthly for 15 years)	\$10.50	\$17.20	\$17.60	\$18.00	\$34.05
Total Sewer Revenues (in thousands)	\$167,360	\$192,124	\$191,919	\$192,912	\$212,069
Number of Treatment Plants	2	2	3	3	3
Total Treatment Capacity					
Million of Gallons per Day (MGD)	660	660	766	766	766
Average Daily Flow (MGD)	187	182	183	175	170
Peak Daily Flow (MGD)	533	513	559	507	483

Source: Various King County Agencies.

2006	2007	2008	2009	2010
1,795	1,803	1,710	1,694	1,581
54	51	51	51	51
187	184	183	182	180
2,982	2,900	1,867	1,324	1,341
\$ 575,524	\$ 562,836	\$ 327,942	\$ 233,635	\$ 245,912
734	714	743	729	683
305	312	313	290	346
703	670	662	638	642
8	8	8	8	8
5	6	7	7	7
2,667	2,727	2,575	2,402	2,352
19	19	20	21	20
53,433	53,697	48,234	44,797	43,018
225	220	228	223	218
120,788	120,745	164,676	168,842	169,719
1,545	1,519	1,508	1,560	1,465
801	845	1,031	1,088	1,075
109,386,798	117,492,162	126,941,510	119,936,267	117,522,583
1,966,935	2,322,012	2,770,711	3,187,454	2,849,287
690,934	702,946	706,846	703,795	704,391
10,900	12,200	11,500	8,600	7,400
\$25.60	\$27.95	\$27.95	\$31.90	\$31.90
\$34.05	\$42.00	\$46.25	\$47.64	\$49.07
\$212,117	\$227,665	\$240,001	\$256,160	\$253,684
3	3	4	4	4
766	767	767	767	767
198	178	162	169	178
542	636	444	525	639

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN YEARS**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>FUNCTION/PROGRAM</b>										
General government	1,704	1,680	1,551	1,548	1,560	1,506	1,568	1,585	1,657	1,597
Law, safety & justice	3,551	3,443	3,409	3,585	3,556	3,683	3,730	3,857	3,905	3,801
Physical environment	1,415	1,516	1,517	1,497	1,488	1,652	1,670	1,692	1,394	1,363
Transportation	4,288	4,363	4,383	4,322	4,373	4,509	4,589	4,931	4,918	4,851
Economic environment	596	517	413	431	409	316	311	303	376	294
Mental and physical health	1,427	1,584	1,619	1,446	1,512	1,397	1,336	1,455	1,461	1,474
Culture and recreation	384	262	158	161	156	151	157	176	210	207
Total	<u>13,365</u>	<u>13,365</u>	<u>13,050</u>	<u>12,990</u>	<u>13,054</u>	<u>13,214</u>	<u>13,361</u>	<u>13,999</u>	<u>13,921</u>	<u>13,587</u>

Source: King County Budget Office Essbase Budget Development System.

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

The year-end number represents what was adopted for that year by the King County Council.